

The Society of Financial Service Professionals' Speaker
Series
at

SOUTHERN NEW HAMPSHIRE UNIVERSITY
presents

CHALLENGES TO SECURITIES MARKET REGULATION

by

DR. ROBERT GLAUBER

Chairman and CEO

National Association of Securities Dealers
(NASD)

Wednesday, October 20, 2004

5:30 PM

Walker Auditorium

A Reception will follow

The Society of Financial Professionals' Speaker Series is hosted by the Center of Financial Studies at Southern New Hampshire University. The Series has been endowed by the New Hampshire Chapter of the Society of Financial Service Professionals and has also received funding from State Farm Insurance Companies. For more information, call (603) 629-4650 or visit www.snhu.edu/cfs.



At Southern New Hampshire University



DR. GLAUBER: A BRIEF BIOGRAPHY

Robert R. Glauber has served as NASD's Chairman and Chief Executive Officer since September 2001, after becoming its CEO and President in November 2000. NASD is the largest self-regulatory body in the securities industry and the leading private-sector provider of financial regulatory services in the world.

Since 1996, Mr. Glauber has been an active member of the NASD Board. During the development of the plan to spin-off Nasdaq, he chaired the Board's Fairness Committee to provide an independent assessment of the spin-off plan. The Fairness Committee carefully reviewed and considered the objectives, terms and conditions of the spin-off plan, which was modified in a number of important respects based on recommendations of the Committee. In addition to his role as Chairman of the Fairness Committee, Mr. Glauber served as Chairman of the NASD Board's Finance Committee.

Mr. Glauber served as Under Secretary of the Treasury for Finance from 1989 to 1992. Prior to that, he was a professor of finance at the Harvard Business School. After leaving the Treasury, he was a lecturer at Harvard's Kennedy School of Government. In 1987 Mr. Glauber served as Executive Director of the Task Force on Market Mechanisms ("Brady Commission") appointed by President Reagan to study the October 1987 stock market crash.

As Under Secretary of the Treasury for Finance, Mr. Glauber was the senior officer responsible for Treasury's domestic policy. Major policy initiatives during this period included the bailout of the S&L industry and a total overhaul of S&L regulation; legislation to modernize commercial bank regulation by permitting interstate branching and broader bank services; and revision of the auction procedures for selling Treasury securities in response to the Salomon Brothers bidding scandal.

Mr. Glauber received his B.A. from Harvard College in Economics and his doctorate from the Harvard Business School. He joined that school's faculty in 1964, specializing in corporate finance and investment banking. In his last years on the Business School faculty, he was faculty chairman of the school's Advanced Management Program for senior executives.

Mr. Glauber presently serves as a director of Moody's Corporation, XL Capital, Ltd. (a Bermuda-based insurer) and The American Stock Exchange. He previously served on the boards of the Federal Reserve Bank of Boston, a number of the Dreyfus mutual funds, and the Investment Company Institute. He is a member of the Council on Foreign Relations, the Boston Committee on Foreign Relations, the International Advisory Board of the Korean Financial Supervisory Service, and is past president of the Boston Economic Club.